



IODAI AGM 2021

15 December 2021, Wednesday 20.00

Presidents Report Progress 2021

- Over 200 active members and an active calendar of events
 - Active Class Captains forum - Feedback loop to IODAI
 - New Communication channels
 - Establishment of Bronze fleet
 - Re-establishment of the National Training Week
 - Irish Sailing Support and advise
 - Continuity of Regatta coaches and club responsibility for fleet
 - Rejuvenation of committee volunteers with a spread from Dublin concentration
-

Big Thanks to committee members stepping down in 2021

- Mandy Kelly
 - Over 10 years supporting the organisation
 - Conor Turvey
 - Over 5 years supporting the organisation
 - Francis Van Steenberge
 - Sean O'Regan
-

Committee 2022

President	Alex Walsh	Events	Tom Mappleback
Vice	Derek Moynan	Teams	Ross Gorman
Hon Sec	Ian Venner	Training	Paddy Ryan
Treasurer	Dominic Byrne	Sailor progression	Brendan Foley
Communications	Jill Doig	Child Safety	John Scott
		Events Assistant	Flore Dion

Governance

- 2 years in the same role and 4 years in total
- Committee member with sailors in the class
- Cross Country and Club representation
- External supports from Irish's Sailing and Thomas Chaix (training)

Progress against our themes	Achieving our aims	Comment
1. Governance	70%	Rebuilt committee from class captains group
2. Communication	75%	Big push this year
3. Participation and Inclusion	70%	Integrate clubs needed
4. Competition	80%	Well attended quality events
5. Transition	50%	New role and rebuilding with Irish Sailing
	69%	

Irish Sailing Support that can be availed of

Team racing (bringing a fleet and coaches)

All Ireland event nominations

Events

Co-ordination with other classes

International Jury support / International race officers

Coaching

Training for Coaches / Training grant for Approved coaches

Transition

Pathway support in various classes

Delivery of youth nationals / trials event / Selection of teams as an independent group.

Governance advice and expertise.



IODAI EVENTS

2021

MUNSTERS - KINSALE YC (POSTPONED)

TRIALS - ROYAL ST GEORGE YC (CANCELLED)

LEINSTERS - HOWTH YC & MALAHIDE YC

CONNAUGHTS - LOUGH REE YC

NATIONALS - LOUGH DERG YC

LATE SUMMER - ROYAL ST GEORGE YC

ULSTERS - EAST ANTRIM BC

MUNSTERS - MONKSTOWN BAY SC

LEINSTER CHAMPIONSHIPS

3RD & 4TH JULY HOWTH YC

- Main Fleet only due to covid restrictions still in place
- 68 Entries
- 39 Senior Fleet
- 29 Junior Fleet



LEINSTER CHAMPIONSHIPS - REGATTA

10TH & 11TH JULY

MALAHIDE YC

- Regatta Fleet only
- 40 Entries



CONNAUGHT CHAMPIONSHIPS

17TH & 18TH JULY

LOUGH REE YC

- Main fleet and Regatta fleet
- 135 Entries
- 51 Senior Fleet
- 43 Junior Fleet
- 41 Regatta Fleet



NATIONAL CHAMPIONSHIPS

19TH-22ND AUGUST LOUGH DERG YC

- **Main fleet and Regatta fleet**
- **136 Entries**
- **44 Senior Fleet**
- **44 Junior Fleet**
- **48 Regatta Fleet**



LATER SUMMER CHAMPIONSHIPS

4TH & 5TH SEPTEMBER ROYAL ST GEORGE YC

- Main fleet and Regatta fleet
- 129 Entries
- 41 Senior Fleet
- 48 Junior Fleet
- 40 Regatta Fleet



ULSTER CHAMPIONSHIPS

18TH & 19TH SEPTEMBER EAST ANTRIM BC

- Main fleet and Regatta fleet
- 61 Entries
- 22 Senior Fleet
- 23 Junior Fleet
- 16 Regatta Fleet



MUNSTER CHAMPIONSHIPS

2ND & 3RD OCTOBER MONKSTOWN BAY SC

- **Main fleet and Regatta fleet**
- **126 Entries**
- **35 Senior Fleet**
- **50 Junior Fleet**
- **41 Regatta Fleet**



EVENT OVERVIEW

2021 EVENTS



2021

4 Regional events for Main and Regatta fleet

All Ireland National Championships

Over 220 sailors competing over the 5 main events - Regionals & Nationals

Club fleet development with events

New Optimist fleets emerging

Established format for future events

Strong volunteer base from parents throughout the events



2022

TRIALS - BALYHOLME YC, 21ST - 24TH APRIL

MUNSTERS - ROYAL CORK YC, 21ST & 22ND MAY

LEINSTERS - SKERRIES YC, 11TH & 12TH JUNE

CONNAUGHTS - TBC, 9TH & 10TH JULY

NATIONALS - ROYAL ST GEORGE YC, 11TH - 14TH AUGUST

ULSTERS - BALYHOLME YC, 11TH & 12TH SEPTEMBER

2022

SPRINT SERIES 2022

INTRODUCTION OF SPRINT SERIES

NONE RANKING EVENTS

LOCATED THROUGHOUT THE COUNTRY

IDEALLY RUN FROM MARCH TO NOVEMBER

IODAI TRAINING

2021

CLUB COACHING AND FLEET DEVELOPMENT

JUNE – WATERFORD HARBOUR SAILING CLUB

JULY – LOUGH DERG YACHT CLUB

JULY – SUTTON DINGHY CLUB

REGATTA FLEET DEVELOPMENT

2021

NATIONAL TRAINING WEEK

95 SAILORS

18 COACHES

SENIOR/JUNIOR/REGATTA FLEETS

U12 SQUAD

DEVELOPMENT SQUAD 2022

**HALLOWEEN REGATTA &
CROSBIE CUP**



2022

BUILD REGIONAL CLINICS

TRALEE – JANUARY 2022

LDYC – FEBRUARY MIDTERM

LRYC – SPRING CLINIC
U21 AND DEVELOPMENT SQUAD

CENTRALISED COACHES COMMUNICATION

ENCOURAGING COACHES DEVELOPMENT IN
ASSOCIATION WITH IRISH SAILING

REGATTA FLEET – CLUB INFORMATION AND
DEDICATED COACHES

LDYC - NATIONAL TRAINING WEEK



TREASURERS REPORT 2020

A vertical decorative bar on the left side of the slide, featuring a golden-yellow background with embossed 3D symbols including the dollar sign (\$), pound sign (£), yen sign (¥), and various currency notes.

Report Contents

- Abridged Financial statement
- Statement of Financial Position
- Certificate for Financial Position
- Profit & Loss 2020 / 2019
- Balance Sheet

Abridged Financial Statement

<p>The Optimist Dinghy Sailing Association of Ireland Company Limited by Guarantee</p> <p>Abridged Unaudited Financial Statements</p> <p>for the financial year ended 31 December 2020</p>	<p>The Optimist Dinghy Sailing Association of Ireland Company Limited by Guarantee</p> <p>CONTENTS</p> <table><tr><td>Directors and Other Information</td><td>Page</td></tr><tr><td>Statement of Financial Position</td><td>3</td></tr><tr><td>Notes to the Financial Statements</td><td>4</td></tr><tr><td></td><td>5 - 6</td></tr></table>	Directors and Other Information	Page	Statement of Financial Position	3	Notes to the Financial Statements	4		5 - 6	<p>The Optimist Dinghy Sailing Association of Ireland Company Limited by Guarantee</p> <p>DIRECTORS AND OTHER INFORMATION</p> <table><tr><td>Directors</td><td>Cristina Anghel (Appointed 8 December 2020) Aidan Staunton Jill Somerville (Resigned 8 December 2020) Mr. Roger Cowan</td></tr><tr><td>Company Secretary</td><td>Aidan Staunton</td></tr><tr><td>Company Number</td><td>415962</td></tr><tr><td>Registered Office</td><td>Unit 1a, Tramore Commercial Park, Tramore Road, C Co. Cork Republic of Ireland</td></tr><tr><td>Business Address</td><td>65 Conor Turvey, 16 St Lawrence Terrace, Hoath, Co. Dublin Republic of Ireland</td></tr><tr><td>Accountants</td><td>Kerr Accountants Chartered Accountants and Registered Auditors Unit 1a, Tramore Commercial Park, Tramore Road Co. Cork Republic of Ireland</td></tr></table>	Directors	Cristina Anghel (Appointed 8 December 2020) Aidan Staunton Jill Somerville (Resigned 8 December 2020) Mr. Roger Cowan	Company Secretary	Aidan Staunton	Company Number	415962	Registered Office	Unit 1a, Tramore Commercial Park, Tramore Road, C Co. Cork Republic of Ireland	Business Address	65 Conor Turvey, 16 St Lawrence Terrace, Hoath, Co. Dublin Republic of Ireland	Accountants	Kerr Accountants Chartered Accountants and Registered Auditors Unit 1a, Tramore Commercial Park, Tramore Road Co. Cork Republic of Ireland
Directors and Other Information	Page																					
Statement of Financial Position	3																					
Notes to the Financial Statements	4																					
	5 - 6																					
Directors	Cristina Anghel (Appointed 8 December 2020) Aidan Staunton Jill Somerville (Resigned 8 December 2020) Mr. Roger Cowan																					
Company Secretary	Aidan Staunton																					
Company Number	415962																					
Registered Office	Unit 1a, Tramore Commercial Park, Tramore Road, C Co. Cork Republic of Ireland																					
Business Address	65 Conor Turvey, 16 St Lawrence Terrace, Hoath, Co. Dublin Republic of Ireland																					
Accountants	Kerr Accountants Chartered Accountants and Registered Auditors Unit 1a, Tramore Commercial Park, Tramore Road Co. Cork Republic of Ireland																					
<p>Company Number: 415962</p>	<p>2</p>	<p>3</p>																				

Statement of Financial Position

The Optimist Dinghy Sailing Association of Ireland Company Limited by Guarantee
STATEMENT OF FINANCIAL POSITION
 as at 31 December 2020

	2020 €	2019 €
Current assets	58,974	69,994
Prepayments and accrued income	8,132	862
Net Current Assets	65,106	70,856
Total Assets less Current Liabilities	65,106	70,856
Accruals and deferred income	(1,778)	(10,083)
Net Assets	63,328	60,763
Reserves	63,328	60,763

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of The Optimist Dinghy Sailing Association of Ireland Company Limited by Guarantee, state that –


- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profits or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 303 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 1/9/2021 and signed on its behalf by:

Cristina Arigho
 Director

 Aidan Staunton
 Director

KERR ACCOUNTANTS
 Chartered Accountants, Co. 6 Registered Auditors
 2nd Fl.,
 Transome Commercial Park,
 Transome Road, Cork,
 Chartered Accountants Reg. No. 3031892

Signed:  Date: 1/9/21

The notes on pages 5 to 6 form part of the abridged financial statements.

The Optimist Dinghy Sailing Association of Ireland Company Limited by Guarantee
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
 for the financial year ended 31 December 2020

1. GENERAL INFORMATION

The Optimist Dinghy Sailing Association of Ireland Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Unit 1a, Transome Commercial Park, Transome Road, Cork. The principal place of business of the company is Hweith, Co. Dublin. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the "Micro Companies Regime" in accordance with section 305E of the Companies Act 2014 and FRS 105.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not operate a defined contribution pension scheme. The company is run by volunteers and does not have paid employees.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantively enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the income and expenditure account.

The Optimist Dinghy Sailing Association of Ireland Company Limited by Guarantee
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
 for the financial year ended 31 December 2020

continued

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. APPROPRIATION OF INCOME STATEMENT

	2020 €	2019 €
Surplus brought forward	60,763	39,537
Surplus for the financial year	2,573	21,226
Surplus carried forward	63,336	60,763

4. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

5. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 1/9/2021.

Certificate For Financial Statements

Overall Certificate
For Financial Statements
Section 347 (2)(b), Companies Act 2014

Company Name: The Optimist Dinghy Sailing Association of Ireland Company Limited
by Guarantee
Company Number: 415962
Financial Year: 1 January 2020 to 31 December 2020

CERTIFICATE:

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).


Cristina Alghy
Director


Aidan Staunton
Secretary

Date: 1-9-2021

Profit and Loss 2020 / 2019

The Optimist Dinghy Sailing Association of Ireland Company Limited by Guarantee
 Management Accounts for the Year Ending 31st December 2020

P&L		2020	2019
Turnover			
Paypal Income	Events Entries & Membership	29,889	85,281
Paypal Income	Baltimore Income	9,092	9,800
Paypal Income	Teams	0	124,278
Advertising Income		0	-
		<u>38,981</u>	<u>219,359</u>
Cost of Sales	Yacht Club	12,200	47,546
Cost of Sales	Coaching	0	3,341
Cost of Sales	Baltimore	13,308	13,490
Cost of Sales	Teams	1,420	119,237
		<u>26,928</u>	<u>183,614</u>
Gross profit		12,053	35,745
Baltimore Expenses		0	0
Repairs		0	920
Row Stickers		972	361
Affiliation Fees		450	448
Miscellaneous / Sundry		0	0
Trophies & Medals		122	87
CRD		20	60
Yacht Club Fees		0	0
Team Refunds		0	0
Merchandise		0	0
Webhosting Paypal		541	527
Audit & Accountancy		750	1,000
Charitable Donations		0	122
Insurance		4,887	4,679
Webcosts & Office Exp		619	2,332
Admin Work		0	0
Depreciation		0	0
Bank Interest & Charges		206	244
Paypal Fees		1,115	3,441
		<u>8,683</u>	<u>14,521</u>
Net profit for the year		<u>3,370</u>	<u>21,224</u>

Balance sheet

Balance sheet			
Fixed assets		0	0
Current assets			
Stock	290		290
Paypal	49,944		21,711
Debtors	0		0
SwiCard Account (Credit Card)	343		862
Worlds Prepayment	7,389		0
Bank	6,790		48,033
	<u>65,106</u>		<u>70,836</u>
Current liabilities			
Trade creditors and accruals	1,770		10,091
Other Creditors	0		0
Bank Overdraft	0		0
Directors loan	0		0
	<u>1,770</u>		<u>10,091</u>
Net Current Assets		63,340	60,766
Long term creditors		0	0
Net Assets		<u>63,340</u>	<u>60,766</u>
Capital and Reserves			
Capital Reserves		51,941	51,941
Sinking Fund		0	0
Net profit for the year		2,573	21,227
P&L reserve		8,826	(12,401)
		<u>63,340</u>	<u>60,766</u>

Good work done, more to do

- Approx 70% achieved against our aims.
 - Governance improvements for 2022 in place
 - Re-build with Irish Sailing very positive for the class
 - Ready to re-energise committee for the future

 - Strong pipeline of events and active membership
 - Need for governance / financial oversight and communication
 - National Training Weekend leadership established
-

Strategy for the Optimist Class from 2022



1. Consistent quality events
2. Active Communication channels
3. Manage the sailors Progression into , through and from the optimist boat
4. Training programmes aimed at empowering clubs to deliver a consistent quality.
5. Cross Country club representation

Values

Participation

Inclusion

Progression

Enjoyment of the sport

2022

Strategy for the Optimist Class from 2022



6. Re-build on the National Training Week
7. Governance / roles and responsibilities for committee
8. Generating an IODAI Handbook as a single source of policy.
9. Re establish relationship with Irish Sailing
10. Regatta syllabus which brings consistency to coaching and sailor skills levels

Values

Participation

Inclusion

Progression

Enjoyment of the sport

2022

Strategy for the Optimist Class from 2022



11. Organising participation at International Events with independent team selection through Irish Sailing Youth Pathway Event

12. Linkages with IODA governing body

13. Rebuilding main fleet from the “Covid Gap”

14. Integration of families at events, providing for younger kids

15. Building our part of the Sailing Community

Values

Participation

Inclusion

Progression

Enjoyment of the sport

2022

APPENDIX

Internal progress scoring

1. Governance	Score (1-5)	Comment
<ul style="list-style-type: none"> Building on the strength of the committee structure to hand over in a better place in 12 months 	4	Substantial rebuild
<ul style="list-style-type: none"> Seeking counsel from our Advisory Board on matters of of constitutional oversight. 	4	Implemented
<ul style="list-style-type: none"> Setting individual roles and responsibilities of committee members from the first meeting. 	4	Outlined for 2022
<ul style="list-style-type: none"> Build on positive committee discourse and decision making. 	2	Need for a governance charter against which decisions are judged.
	70%	

2. Communication	Score (1-5)	Comment
<ul style="list-style-type: none"> Engaging in social media. Bringing the message to the youth generation 	5	Instagram and Facebook
<ul style="list-style-type: none"> Reporting on decisions made at general committee. 	2	Limited output
<ul style="list-style-type: none"> Setting the calendar in Jan 2021 to build participation 	4	Challenging year,
<ul style="list-style-type: none"> Dedicated officer for all media types 	4	Role Split due to volume
	75%	

3. Participation and Inclusion	Score (1-5)	Comment
<ul style="list-style-type: none"> Active engagement with clubs 	4	Active club channel, missed opportunity with training.
<ul style="list-style-type: none"> Encouraging local racing leagues 	1	Sprint Series to be introduced
<ul style="list-style-type: none"> Bronze fleet. Resetting the fleet and development of the class, to build on the "Covid Gap" 	5	Success
<ul style="list-style-type: none"> Building regional "Baltimore" training weeks, to mix Regatta to Gold Fleet sailors 	4	NTW
	70%	

4. Competition	Score (1-5)	Comment
<ul style="list-style-type: none"> High quality events and team selection for international competition 	4	Teams travelled but lacked engagement with members
<ul style="list-style-type: none"> Strengthening the event management support team with new committee members 	4	Passionate volunteers and new joiners will enhance
<ul style="list-style-type: none"> Encouraging the best from our sailors to participate at all levels 	4	Largest turnout a recent events Regatta fleet taking shape
	80%	

5. Transition	Score (1-5)	Comment
<ul style="list-style-type: none"> Improving the pathway to new classes 	3	New role established, some interaction more to do.
<ul style="list-style-type: none"> Building the links with Irish Sailing and class associations to transition sailors earlier. 	2	Positive reforming of relationship with Irish Sailing
	50%	